

Product Research

by Felix Nguyen

Structure

- 1. Product Criteria
- 2. Winning Product
 - a. Introducing the winning product
 - b. Features
- 3. Amazon Reference and Insights
- 4. Trends
 - a. US
 - b. Worldwide
- 5. Industry Analysis
 - a. Key Drivers and Figures
 - b. Forecast
- 6. Suppliers
 - a. Aliexpress
 - b. Alibaba
- 7. Breakdown Potential Revenue
- 8. Conclusion

Disclaimer

Please also do your own research along with suggestions from this report. Never rely blind on researches and do not execute right away if you did not research by yourself after receiving this product suggestion.



My Product Criterias

Breakdown of a winning product

- High Demand
 Problem-solving products are
 most likely in high demand
- Good Profit Margins
 factor of minimum 3x rule
 -> has to be scalable
- Specs
 - small & light weight
 - straight forward (easy to understand functionalities)
 - target retailing price: > 20 USD
 - low seasonality
 - no legal issues (licensed or patented products)

Not easy to find in stores, most likely a new product in the market

Wow Factor
Grabs attention





The High Potential Product

Defrosting Tray

(& cutting board) function)

Category: Home & Kitchen

Niche: Serving Trays

First impression:



- First impression: "What kind of magic is that?" Influencer friendly (For Marketing strategies via Facebook, Youtube and Instagram)

Suitable private labeling product for
 Webshop Dropshipping and Amazon FBA





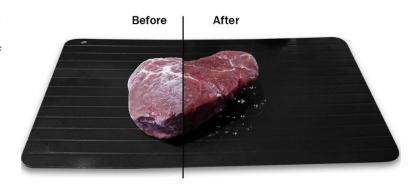




Defrosting Tray

Features

- Fast and Natural Defrosting Frozen meat gets defrosted in half the time compared to room temperature with no electricity or microwaves.
- Straightforward and Simple Place frozen food directly on the surface of the tray to begin defrosting. Uses conduction to quickly and naturally transfer warmth evenly across the surface of food.
- 3. **Easy to Store** Flat tray can slide easily into a narrow space. Can be hand washed or bottom rack dishwasher to sterilize.
- 4. Material The thawing plate is made of high-density aluminium, which can conduct heat faster. The thawing process is 100% physical. As opposed to microwave ovens that partially cook the food during the defrosting process, the tray defrosts the meat safely and quickly. Keep the nutrition and good taste of the food.



Problem solver? YES

Frozen food gets defrosted in half the time of room temperature. This saves time for everyone who is preparing food. It also allows to cook the meat while keeping all nutrition and the good taste.







Why is the amazon insight relevant for online shops and dropshippers?

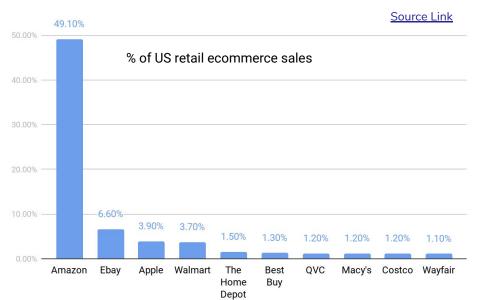
The Amazon marketplace gives us a huge and important insight if there is a market for this product or not.

Amazon captures nearly half of the U.S. e-commerce market by the end of 2018.

According to the numbers in the next sheet there is a **high** demand and low competition for this product. But in order to explore the full potential of this product, we need to take a look outside of Amazon. At this point google as the largest search engine will join our analysis.

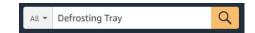
Amazon in the US takes 49.1 % of the whole ecommerce share. Another example comes from the UK with 33.5 % of all ecommerce sales through Amazon UK. (Source Link)

Top 10 US companies ranked by Retail Ecommerce Sales Share 2018:











		Sales Rank 0,752		Average Price	71	Average	3	Opportunity Score Medium Demand with Low comp.		
Actions •	Product Name	♦ Brand	Price	♦ Mo. Sales	D. Sales	‡ I lo. Revenue	teviews	\$ Rating	♦ Fees	♦ Rank
⊕ ◊	GEMITTO Defrosting Tray, High Density A	GEMITTO	\$25.99	634	13	\$ 16,478	2 8	4	\$8.61	#13,206
2 ⊕ ◊	Defrosting Tray Frozen Food Thawing Pla	. Erad	\$30.39	426	13	\$ 2,946	€ 7	4	\$9.27	#13,159
⊕ ♦	Zintak Defrosting Tray Large Rustic Red	. Zintak	\$25.99	626	27	\$ 16,270	1 11	4.5	\$8.61	#6,009
4 ⊕ ♡	Defrosting Tray (Largest Size) for rapid t	Zabika	\$24.99	175	4	\$ 4,373	3 7	4.5	\$8.46	#32,804
⊕ ◊	VonShef Defrosting Tray with Red Silicon	. VonShef	\$14.99	712	32	\$ 10,673	3 02	3.5	\$10.42	#4,936
⊕ ◊	ZWANDP Kitchen aluminum thawing plat	. ZWANDP	\$19.99	105	3	\$ 2,099	1	5	\$7.71	#41,485
⊕ ◊	Rapid Defrosting Tray Natural Thawing	. WINNER H	\$28.99	600	12	\$ 17,394	1	4	\$9.06	#14,427
⊕ ◊	ThawMax Rapid Defrosting Tray Defrost	. ThawMax	\$20.99	422	21	\$ 3,858	15	4.5	\$7.86	#8,005
⊕ ◊	That Inventions Professional Quick Food	. That! Inventions	\$69.99	219	3	\$ 5,328	€ 3	4	\$15.84	#41,915
10 ⊕ ◊	Chiachi Defrosting Tray Thawing Plate fo	Chiachi	\$12.99	28	5	\$ 364	€ 2	4	\$6.66	#28,336
11 ⊕ ♡	defrosting tray bundle M and L size, Eas	oliversmagic	\$32.99	53	1	\$ 1,748	2	4.5	\$7.36	#81,130
2 ⊕ ◊	Coitak Defrosting Tray, Defroster for Defr.	. Coitak	\$19.98	126	3	\$ 2,517	39	4	\$7.71	#44,688
₃ ⊕ ◊	Defrosting Tray For Thawing Frozen Food	. A-STAR(TM)	\$22.89	233	8	\$ 5,333	9	i	\$6.62	#20,727
	FOSA Fact Defracting Tray Alloy Aluminu	FOCA	\$20.00	30	1	\$000		4 5	\$7.CQ	#116 740





Why do we have medium instead of high demand?

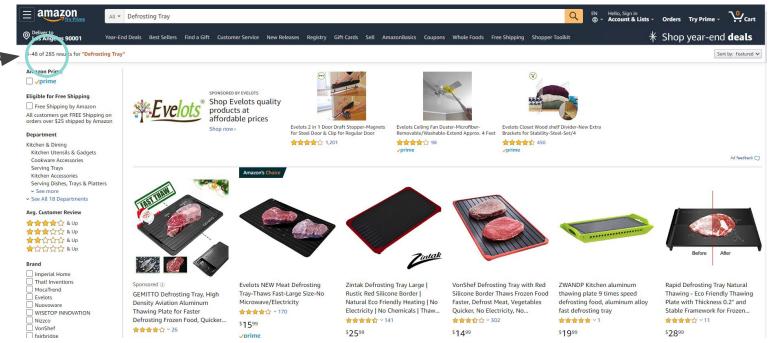
I believe that this niche could be saturated 6 month from now with high demand. There are not many sellers for this on the market yet and it seems like everyone who lists this product, can get a fair share of the revenue cake. None of the seller is settled and none of them owns a big market share in this niche.





We got less than 300 results on this item which is a very good result.

There are already a few sellers on Amazon but if you look at the data in the previous sheet, you can see that many sellers earn more than 10k per month out of this product with some only 11 reviews!







* *	Actions •	Product Name \$	Brand	\$ Price	‡	Mo. Sales	‡	D. Sales	\$ Mo. Revenue	\$ Reviews
1	\oplus \Diamond	GEMITTO Defrosting Tray, High Density A	GEMITTO	\$25.99		634		13	\$16,478	26
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8	\oplus \Diamond	ThawMax Rapid Defrosting Tray Defrost	ThawMax	\$20.99		422		21	\$8,858	15
9	⊕ ◊	That Inventions Professional Quick Food	That! Inventions	\$69.99		219		3	\$15,328	68

Even the first ranked seller got "only" 26 reviews but generates more than 16k per month

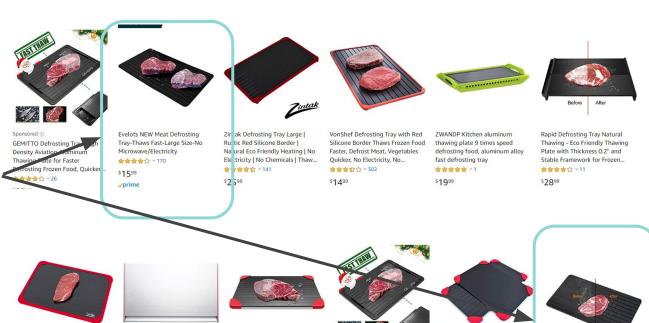


Among the first 12 ranked products on the search results, we can find 2 products that are exactly like ours.

Even though it is the same product, both of them got a decent number of reviews and good ratings. With a decent labeling I am 100% sure, that you can outperform those 2 sellers.

Tips to outperform:

- create original content (Shoot you own photos and videos)
- Create attractive copywriting
- Create EBC (Enhanced Brand Content) -> Google, if you do not know what EBCs are



ThawMax Rapid Defrosting Tray | Defrost Chicken, Steak and other Meats Quickly | No Mess Full Silicone Border | Thaw Frozen... 食食食食食 × 15

\$2099

That Inventions Professional Quick Food Defrosting Tray and Thawing Plate, Red

会会会会公 68 \$6999

Chiachi Defrosting Tray Thawing Plate for fast defrosting of frozen foods Premium Quality Defrost Tray With bonus Drip tray and...

★★★☆ × 62

\$1799

GEMITTO Defrosting Tray, High Density Aviation Aluminum Thawing Plate for Faster Defrosting Frozen Food, Quicker... ★★★☆ × 26

\$7599



defrosting tray bundle M and L size, Easy and Convenient to use The Safest Fastest and Easiest way to Thaw Frozen Meat, Chicken, a... 食食食食食 ×2

\$7 799

Natural Way for Meat Defrosting, Large Size 13.8X7.8 inch ★★★☆ × 39

Coitak Defrosting Tray, Defroster

for Defrost Frozen Food Quickly,

\$1098





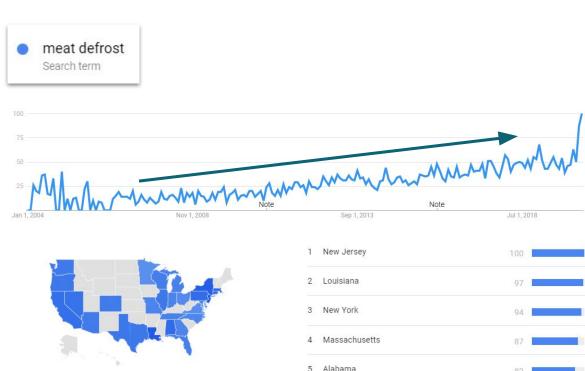
Google Trends U.S.

Constantly increasing search volume over the years

According to the search volume on Google, we can see an ongoing increasing graph which indicates a stable and increasing search volume over each year. Potential customers are constantly looking for ways how to defrost meat or food in general. Especially the global pandemic gave the search volume a big boost.

Target these regions with PPC (i.e., AdWords)

Don't waste money targeting the whole of the US on Google AdWords. Run ads for the cities or subregions where potential customers reside. Let me know if you need insights for other regions besides the US, I can research that for you as well.

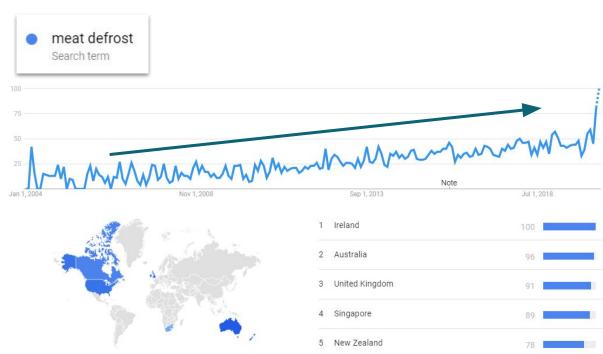






The Worldwide search volume is very similar to the US. Steady and increasing demand.

Australia and the UK seem to be big markets for this product.







Defrosting Tray

Key Drivers and Figures

Under kitchen equipment market, the kitchen appliances segment is expected to reach USD 242.5 Billion by 2023 by registering a CAGR of 6.5% over the forecast period i.e. 2016-2023...

Source (Link)

The market has been growing together with the rise of the environmental awareness

"Kitchen equipment market is one of the growing markets across the globe. Rising urbanization in developing nations and growing need of modular and advanced kitchen equipment is expected to accelerate the market for kitchen equipment during the forecast period 2016-2023 in the global market....

In addition to this, the cooking appliances segment is expected to witness the highest growth and projected to contribute highest revenue share over the forecast period i.e. 2016-2023 owing to rapid growth of infrastructure in residential and hospitality sector.

Further, adoption of energy efficient, time-savings feature and ease of handling equipped kitchen equipment by the population is rising in order to consume better quality food. Fuelled by availability of modular & better quality kitchen equipment in the market, a steep demand has been captured in recent years across the globe. Moreover, infrastructural growth in residential and hospitality sector in the recent years across the globe has fueled the kitchen equipment demand in past few years. Trending (do-it-yourself) DIY methodology is yet another strong reason which is believed to propel the demand for smart and compact kitchen appliances substantially in the coming years across the globe."

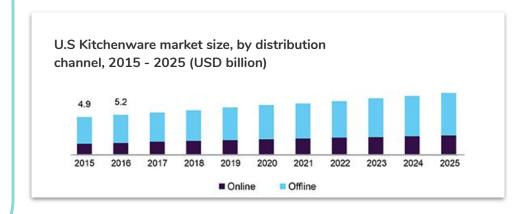


Defrosting Tray

Key Drivers & Figures and Forecast

Key market highlights

"Rise health consciousness, increasing gross disposable income, availability of technological advanced & smart appliances, rising concerns towards reduction of energy consumption and shift towards eco-friendly equipment are some of the factors projected to open new avenues for the kitchen equipment supplier base. In addition to this, factors such as rising concern towards health and hygiene, growing trend of consuming ready-to-cook food, busy schedules of working population owing to rapid growth in urbanization, availability of smart and multi-tasking kitchen equipment such as grinders, mixers and juicers are some of the major factors likely to foster the demand for kitchen equipment equipment over the forecast period i.e. 2016-2023"



Source (Link)





Aliexpress Insights

(for Webshop/Dropshipping)

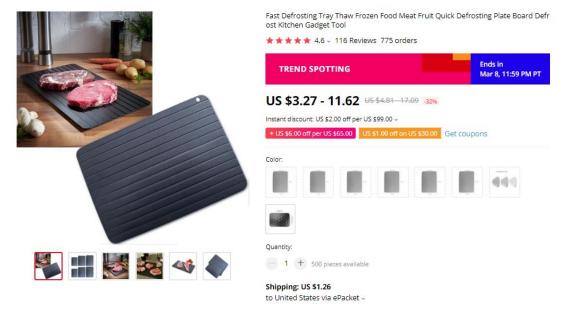
KITCHEN MEMORIES STORE

(Link)

The seller sold **constantly** items within the last 14 days.

Solid seller with good reviews, steady sales and positive feedback

Shipping: US \$1.26 to United States via ePacket >





Supplier

Aliexpress Insights

ePacket

In case you are not familiar with ePacket, here is a short benefit list of this service:

- 1. **Faster:** Standard methods of shipping from China to other parts of the world usually take months. But, with ePacket delivery you get much faster delivery times. Of course, you're still no match in comparison to Amazon's delivery times, but you can expect your delivery to reach your customer in the span of 10-20 days.
- 2. **Cheaper:** ePacket offers cheaper delivery options so you can use this to your advantage. With cheaper delivery options you'll be able to price your products competitively.
- 3. **Door-to-door China ePacket tracking:** The ePacket delivery provides customers the option of end-to-end tracking, without paying any additional costs. This is a huge benefit for them to be able to monitor the location of the package. The ePacket can easily be tracked on official websites such as <u>EMS</u> and <u>USPS</u>.
- 4. Free returns on any undeliverable items: Another benefit to the customers is the sense of security they get knowing that any undeliverable item is returned, without any additional expense. This in turn, improves the customer-merchant relationship, as the online merchants will be able to provide refunds on any packages that were not successfully delivered to customers.
- Payment of postal customs: Any customs, duties, and/or taxes must be paid by the recipient of the shipment. As the ePacket delivery goes through regular custom clearance, customers might be required to pay any applicable taxes and duties.





Alibaba

Own Stock holding

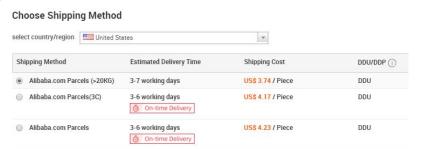
In case you want to hold and build your own inventory or for Amazon FBA I recommend you to take a look at this supplier:

- VERY LOW Minimum Order Quantity
- Good Lead Time
- Verified Supplier
- Trade Assurance



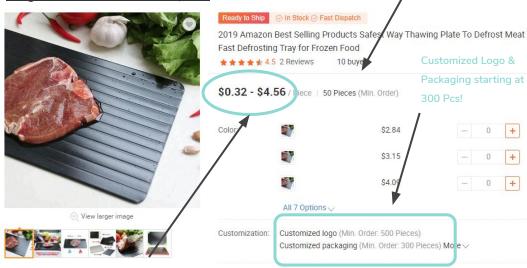


(Link) to supplier



Please take the shipping cost into consideration when planning to buy in bulk.

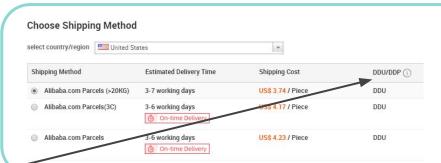
Ninghai Shunda Rubber Co., Ltd.



Note: Price and often negotiable!







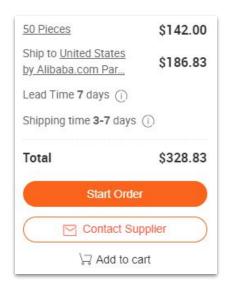
Please take the shipping cost into consideration when planning to buy in bulk.

Alibaba

DDU:

When it comes to shipping the supplier can choose or quote an incoterm on how they want to deliver the goods. DDU in this case means Delivery Duty Unpaid. That means the forwarder will ship directly to your desired address and will cover all costs but not the importing tax or duty fees.

We also have a very short lead time of 7 days and shipping will take up to 7 days as well. In case you are running out of stock, you will have a time window of 14 days in order to restock.







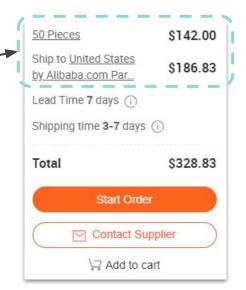
Supplier

Alibaba

Right now you can see that for 50 pcs we have about 2.84 USD unit costs.

The total unit cost including shipping will be 6.56 USD. I believe you can go even lower once you ask the supplier for a quotation. If you have a bit time, you can also ask the supplier to seafreight the goods, that will cut down the cost immense!

Every supplier is willing to give you some discounts if you politely ask for it. Give the supplier the feeling that you are willing to work on a long term partnership, so that he can trust you.









Potential Online Revenue

Webshop (Shopify)/Dropshipping Breakdown (w/google ads)

Average Online Market Selling Price: 22.99 USD

Monthly searches for the top keywords related to

"Defrosting Tray": 1,263,480

Expected Click Through Rate: 2.38 %

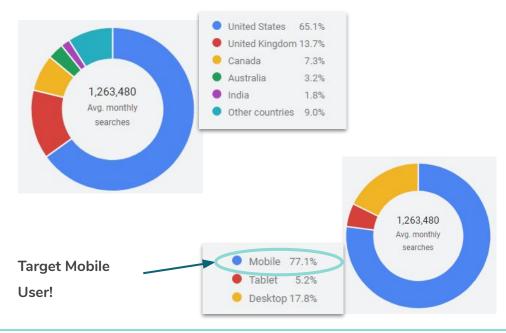
Expected Conversion Rate: 2.96 %

 $= 1,263,480 \times 0.0238 \times 0.0296 \times 22.99US$ \$

= Possible monthly revenue:

20,463.31 US\$





This number is only related to customer with google accounts which means: The potential revenue is even higher including all sales channels like Amazon, Ebay etc. and social media channels like Instagram, Facebook, Youtube etc.





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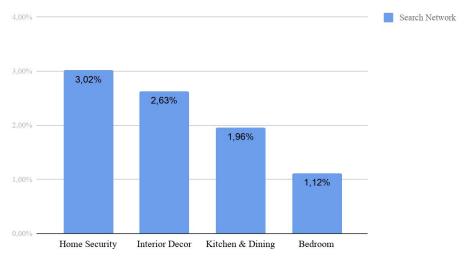
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Conversion Rate



Google Ads Industry Benchmarks 2018 (Link)

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Potential Revenue U.S.

AMAZON FBA Breakdown

Revenue (Justify your high sales price by

branding your Product!)

Item Price 450 USD

Shipping 22 USD

Total Revenue 22.99 USD

Selling on Amazon Fees 3.45 USD

Fulfillment by Amazon Fees 4.88 USD

Cost of Product 5.00 USD

Net Profitability 9.66 USD

Net Margin 42.02%

Profit Margin Calculation refers to the following product shipping details:

Package Dimensions: 0.7 X 8.4 X 14.1 inches

Unit Weight: 1.0494 pounds

This calculation should be used as a guide to evaluate FBA. The actual number can vary depending on the weight and package dimension but this is the most accurate number that I can provide.





Defrosting Tray

Result

Why do I believe this product has high potential to be a successful winner on the market?

Because the numbers don't lie.

However, I highly suggest, that you also do your research on this product before buying in bulk or launching a dropshipping business.

I can see that this product can be very successful and generate some revenue out of the existing revenue cake. But you need to be quick, because I believe that there will be more sellers coming soon. Take action!



S Wow Factor? YES

Specs

Good Profit

YES

Margins?

Low

YES

Availability?

small & light weight YES

YES

- straight forward YES (easy to understand functionalities)
- target retailing price: > 20
 USD YES
- low seasonality YES
- no legal issues (licensed or patented products) YES



HIGH POTENTIAL!